

Ref. No. Chor Por 1185/2020

March 27, 2020

**Subject Invitation letter for Annual General Meeting of Shareholders in 2020**

To Shareholders

Chiang Mai Ram Medical Business Public Company Limited

- Enclosed with
1. The minutes of the 2019 Annual General Meeting of shareholders
  2. Regulations regarding the AGM. and voting
  3. The definition of independent directors and independent directors
  4. Oral history has been nominated to be elected as directors
  5. Proof of the shareholder or its representative
  6. Map of the venue
  7. COVID-19 Prevention Guidelines
  8. Proxy Form

The Board of Directors has resolved to Chiang Mai Ram Annual General Meeting of Shareholders of the Company for the year 2020 on Wednesday, April 29, 2020 at 11.00 a.m. at 9 FLOOR CONFERENCE ROOM, BUILDING 1, VIBHAVADI GENERAL HOSPITAL, 51/3 Ngamwongwan Road, Chatuchak Bangkok. To consider the schedule below.

- 10.00. a.m. Registration to attend the meeting.  
11.00 a.m. Began meeting to consider the following agenda.

**Agenda Item 1; Chairman of the Board of Directors reports to the shareholders.**

**Agenda Item 2; To approve the minutes of the 2019 Annual General Meeting of shareholders.**

**Opinion of Board** To consider and approve the minutes of the 2019 Annual General Meeting of shareholders, which held on April 29, 2019.

**Agenda Item 3; Certify the company' s annual report and the board of directors' report for 2019.**

**Opinion of Board** Certify the company' s annual report and the board of directors' report for 2019 to shareholders.

**Agenda Item 4: Approve the company's balance sheets, profit and loss statements, and cash flow statements as at December 31, 2019.**

**Opinion of Board** To approve the company's balance sheets, profit and loss statements, and cash flow statements as at December 31, 2019 which is accurate and audited by CPA auditor.

**The Company Financial Statements**

	<b>Consolidated</b>	<b>Separate</b>
Total Assets (Baht)	10,151,010,970.44	3,359,521,551.82
Total Liabilities (Baht)	4,548,352,318.27	1,458,093,830.47
Total Revenue (Baht)	4,059,252,191.81	1,419,582,701.82
Owners of the parent (Baht)	158,070,771.36	52,595,203.27
Earning Per Share (Baht)	0.04	0.01

**Agenda Item 5: To consider and approve the allocation of net profit for legal reserves and dividend payments for 2019's operational results.**

**Opinion of Board** To approve on the dividend payments for the operation from January 1, 2019 to December 31, 2019 should be paid to the shareholder at Bt. 0.0585 per share on May 25, 2020. The right to receive dividend, as the case may be is uncertain as it has not yet been approved by annual general meeting of shareholders.

The details of dividend policy. Compare rates and dividend payments in the past year in the annual report. By comparison, in the years following.

	<b>2019</b>	<b>2018</b>
Profit for the year (Baht)	<b>52,595,203.27</b>	<b>355,477,209.10</b>
Legal reserves (Baht)	<b>0</b>	<b>0</b>
Net profit (Baht)	<b>52,595,203.27</b>	<b>355,477,209.10</b>
Dividend Per Share (Baht/share)	<b>0.0585</b>	<b>0.0520</b>
Total amount of dividend (Baht)	<b>235,352,812.50</b>	<b>209,202,500.00</b>

**Agenda Item 6: To consider and appoint the Auditor and Determine the Auditor fees for year 2020.**

**Opinion of Board** The Board has considered and agreed to propose to the Shareholders to appoint the auditors of the Company. The Dharmniti designated as the responsible auditor. Examined and approved the financial statements of the Company for the year 2020, the remuneration is as follows.

**Comparative information for the auditor**

	2020 (Baht)	2019 (Baht)	Increase (Baht)
1. To review the Company's financial statements (3 quarters)	540,000.00	540,000.00	-
2. The annual financial statements	580,000.00	560,000.00	20,000.-
<b>Totaling</b>	1,120,000.-	1,100,000.-	20,000.-

**Agenda Item 7: To consider and approve the re-election of directors who retire by rotation.**

According to the Company's article of association, at each AGM, one-thirds of the members of the Board of Directors or the nearest, will retire by rotation. There are 4 retired directors by rotation at the 2020 AGM as follows;

	Director		Position	The number of participants in 2019
1.	Dr. Racha	Somburanasin	Chairman	4/4
2.	Dr. Dusit	Srisakul	Director	4/4
3.	Dr. Teerayuth	Niyomkul	Director	4/4
4.	Miss Papat	Supaokit	Independent Director and Audit Committee	4/4

**Opinion of Board**

After due consider and approve, the Board (the director who have a conflict of interest did not vote for this resolution), agreed with the Nomination and Remuneration Committee's recommendation and proposed to the AGM to re-election 4 directors to be the directors or independent directors as follows;

- |    |               |              |  |
|----|---------------|--------------|--|
| 1. | Dr. Racha     | Somburanasin | Chairman                                 |
| 2. | Dr. Dusit     | Srisakul     | Director                                 |
| 3. | Dr. Teerayuth | Niyomkul     | Director                                 |
| 4. | Miss Papat    | Supaokit     | Independent Director and Audit Committee |

**Agenda Item 8: To consider and approve the directors' remuneration.**

The remuneration is as follows.

The remuneration	Considered in 2020	The year 2019
1. the meeting attendance (Baht)	600,000.00	600,000.00
2. the directors' remuneration (Baht)	7,100,000.00	7,109,500.00

**Agenda Item 9; To consider any other business that may be property brought before the meeting. (If any)**

I hereby invite all shareholders to attend the meeting on the date and at the place mentioned above. If you are unable to attend the meeting in person. Please appoint a proxy to attend the meeting. In case you can not find the proxy. The company named Dr. Suthisak Kanaprach, Independent Director and Chairman of Audit Committee or Managing Director, Dr. Dusit Srisakul, Proxies to attend the meeting. According to the proxy attached. You will be required to submit documents showing the shareholder. Or representatives of shareholders who are entitled to a place at the meeting before the meeting. The Company Invitation to the Annual General Meeting of Shareholders 2020 and all related documents. This is the same version to be sent to shareholders. It lists them on the website of the Company at <http://www.lanna-hospital.com>. Under INVESTOR RELATIONS section.

Directors of the Company Nominated as a proxy.

- 1. Dr. Suthisak Kanaprach :** Independent Director and Chairman of Audit Committee  
Address : 308/19-20 Street Railway, Phra Pathom Chedi, Muang Nakhon Pathom,  
Nakhon Pathom 73000
- 2. Dr. Dusit Srisakul :** Managing Director  
Address : 165/9 Moo 1, Nong Hoi, Muang, Chiang Mai 50000

**The schedule as stated in the table below;**

<b>Schedule Pertaining to Company' s Annual General Meeting of Shareholders</b>	<b>Date</b>
1. The Record Date (On the right to attend the 2020 AGM and the right to receive the annual dividend)	March 17, 2020
2. The Annual General Meeting of Shareholders	April 29, 2020 at 11.00 a.m.
3. The Dividend Payment Date	May 25, 2020


In order to facilitate shareholders' access to information on the resolutions passed by Annual General Meeting of Shareholders 2019, we have posted a copy of the Minutes of This Meeting of Shareholders on the Company' s website since April 30, 2019. However, no Shareholders recommended any amendment or objection.

Under Article of Association of the Company, the number of shareholder or proxy attended the shareholders' meeting have to be least 25 persons or at least 50% of total shareholders of the Company and the number of shares attended the meeting have to be least 1/3 of total paid-up shares.

The Notice of the 2020 AGM together with all related supporting documents which will be sent to shareholders after the closing date will be posted earlier on the company' s website <http://www.lanna-hospital.com> under INVESTOR RELATIONS section.

Pleased be informed accordingly.

Sincerely yours,



(Dr. Dusit Srisakul)

Managing Director

Administrative Office

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